

A Few Grains of Economic Truth

An Editorial

1. Nothing in our material world is FREE; nothing comes from nowhere or goes nowhere. Everything in modern economic life has a source, a destination and a cost. The cost may be cash, work, sweat, blood or tears.

2. Governments produce nothing. People produce everything. Everything that Government gives to the people, it first takes from the people.

3. The only sound money that Government can spend is money taxed or borrowed from the peoples' earnings. Other money spent is printing press money, savings and insurance.

A In our system of society all job security comes from customers. No customers, no sales commissions, no payrolls, no stores, no plants.

B Plants must plan properly, employees must work properly, salesmen must sell properly — if one of the three fails the others all lose. Job security and profit security, then, are a mutual undertaking.

C. As costs rise, prices rise, unless productivity rise matches that of costs. If productivity doesn't rise we have the same situation that follows the Government printing of unsound money — INFLATION!

Thus if you are looking for "Something for Nothing", it just isn't there!

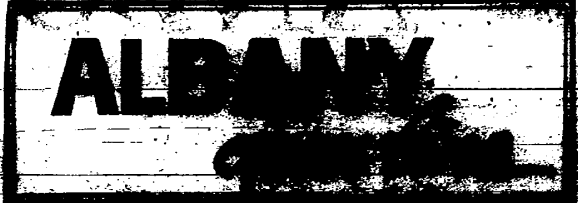


50 YEARS AGO

May 24, 1919
J. H. Backus, Publisher
Mrs. Maria Smith, 88, died Friday, May 16th at the home of her daughter, Mrs. Tom. A son and a daughter survive.
The Karcenas have purchased the Alopa Sloman residence on Main Street and will take possession June 1st. Mr. and Mrs. Sloman have purchased the later residence on Northampton Ave. just west of the Outing.
Mr. and Mrs. Raymond Williams are the parents of a son, born Saturday.
Raymond Snyder arrived home Wednesday after a year's service with the Army. He has been in the office area in town.
Mrs. Frank Rogers of Albany is visiting her parents, Mr. and Mrs. F. Rogers.
Mr. and Mrs. J. C. Lester left Andover Thursday for Washington, Pa.
Mrs. C. W. O'Donnell and children went to Cuba Friday to pass a few days.
Donald Smith has gone to New York to work in the Andover Mill Company's branch factory.
Undertaker and Mrs. C. E. Brown attended the Annual Furniture Exhibit at Jamestown this week.
The Misses Mae and Florence Cocoman returned Wednesday from several days visit in Buffalo.
Mrs. George Updyke of Independence is visiting her daughters, Mrs. Daniel Witter and Mrs. Charles Bines for a few days.
Ralph Perry arrived home Saturday. He is looking well after his service with the A.E.F. in France.
Mrs. Lotta Hann, Mrs. Clara Childs and Mrs. Fannie Backus are in attendance at the Rebekah State Assembly in Rochester this week.
Clarence Hardy came to Andover last week and will assist his brother, Harold on the Hardy Farm until the opening of school this fall.
Mr. and Mrs. Frank Terrybury accompanied their son, Lawrence Terrybury to Elmira Thursday, where he will enter a government school.
Mrs. J. C. Lever and children are spending a few days visiting her parents in Ashville, N. Y.
Mrs. Estella Richardson returned home Monday after several months passed with her son, F. A. Richardson of Hornell.
Mrs. Hattie Whitney of Belmont is spending some time at the home of her son, Hubert Whitney.
Lloyd Robinson returned to Cornell University at Ithaca Tuesday after spending the week-end with his parents. Mr. and Mrs. C. A. Robinson.

40 YEARS AGO

May 24, 1929
J. H. Backus & Son, Publishers
Rev. J. H. Seely, pastor of the First Baptist Church of Andover, tendered his resignation to his congregation Sunday morning, to take effect August 1st.
Dr. Gilbert W. Campbell of Alfred University will be the Memorial Day speaker Thursday, May 30th.
Floyd Scott of Cuba, formerly of Andover, has purchased the St. James Hotel at Cuba.
Mrs. James Joyce has purchased of Lena Wahl, the property known as the Stratton home on Main St.
A wedding shower was held at the home of Mr. and Mrs. Charles Clarke of Hartsville Saturday evening in honor of Mr. and Mrs. Fred Halsey. Mr. and Mrs. Halsey moved to their new home on the James Joyce farm Monday.
Mrs. LeRoy Davis of Davis Hill, was called to Miss Tuesday by the illness of her sister, Mrs. James Gibson.
Mr. and Mrs. Otis Butler and son of Yoda Center were visitors over the week-end of her sister, Mrs. Leo Davis of Davis Hill.
Mr. and Mrs. G. D. Spicer of Whitesville were guests over the week-end of Mr. and Mrs. R. E. Spicer of Independence.



One university in the state has responded to the law passed in 1967 making of the state Legislature regarding all campus demonstrations is the state of New York. The 10 guidelines, which cover demonstrators, those being demonstrated against and spectators, are:
1. No blocking of buildings.
2. No one shall interfere with the freedom of movement or speech of others.
3. No blocking of interviewers from industry or other campus guests.
4. No protest signs in the hall where a person is speaking.

Persons attending a party... The main require that the dean of students go to the scene of demonstrations, and if the guidelines in his opinion are being violated, to ask that the violation end. Students can appeal this opinion orally to the president, but his decision is final. If the students do not accept this, then the dean is to publicly identify those involved and bring them before the board for action. The university must then prove that the student breached the guidelines and willfully disobeyed the order of the dean or the president before the student can be found guilty.

Time For Taxpayers To Wake Up

Employed Americans will work two and a half hours every day in 1969 (a total of 650 hours) to pay their federal, state and local tax bills. The 10 percent surtax last year accounted for a big jump in federal taxes. Of course, state and local taxes are climbing, too. Federal corporate and individual income tax receipts are expected to reach \$122 billion in the twelve months beginning July 10.

In 1932, these receipts were slightly more than \$1 billion; by 1940 the figure had doubled. In 1950 federal income tax receipts reached \$26 billion, and were \$54 billion in 1959. In 1968 receipts had nearly quadrupled the 1950 level — with no relief in sight!

The average American's tax load has increased drastically over the years. In 1902, all taxes — federal, state and local — came to \$18 per capita. In 1948, the figure was \$377 and by 1958, \$628. For 1969 the estimated tax bill, federal, state and local, will be \$1,230 for every man, woman and child in the United States, according to the Tax Foundation, Inc.

It's time to rediscover fiscal sanity — by insisting on reduction non-essential public expenditures at every level — federal, state and local.

The only way this can be accomplished is for taxpayers to demand action and keep the pressure on until they receive satisfaction.

EDITOR'S LAMENT

Getting out a publication has its problems. If we print jokes, some readers call it kid stuff. If we don't others say we tend to be too serious and technical. If we don't print every word of every contribution, we don't appreciate them. If we run them verbatim, the paper is filled with junk. If we change the other fellow's copy, we're too critical. If we don't, we are reproved for slipshod editing. If we clip items from other publications, we're too lazy to write them ourselves. Like as not, you'll even say we borrowed this one. You're absolutely right. We did!

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30 YEARS AGO

May 20, 1939
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Miss May Lela Haughton or Hornell and Dr. H. J. Leahy were united in marriage Monday, May 22nd at the Blessed Sacrament Church by Rev. Charles Keller.
Mrs. A. Diffin, 56, died Thursday, May 18th. A sister survives.
Herman Scott, 86, died Tuesday, May 23rd at his home on Second St. A daughter, Miss Drexia Scott and a sister survive. Interment was in Hillside Cemetery.
Frank Gilger, 80, died at his home, corner of Main and Dyke Streets, Wednesday, May 24th. Interment was in Hillside Cemetery.
Miss Madeline Davis and Lawrence R. Goodridge were united in marriage at the Methodist Par-

sonage in Wellsville by Rev. A. Merritt Dietrich. They were attended by Miss Beatrice Goodridge and Aaron Foster.
Mr. and Mrs. Douglas Whiting of Elm Valley, are spending some time at the home of her parents, Mr. and Mrs. Lynn Drake of Crosby Creek.
A party of 48 relatives and friends gathered at the home of Mr. and Mrs. Orville Green of Davis Hill Sunday to help them celebrate their 58th wedding anniversary.
Mrs. Herman Tennes of Randolph is visiting at the home of her sister, Mr. and Mrs. Ezra Sloman.
C. W. Kane of Miami, Fla., passed the week-end with his sister, Mrs. Anne McDonough.
Henry Baker, Frank Davis, Harold and Darwin Lehman passed the week-end on a fishing trip to Silver Lake.
Mr. and Mrs. Donald Simmons of Utica, N. Y., were guests of Mrs. Simmons sister, Miss Regina Barrett over the week-end.
Mr. and Mrs. H. H. Rogers enjoyed a week-end motor trip to Galeton, Pa., visiting relatives and friends.
Miss Emily Chaplin, who has been spending the winter in Florida, was a guest at the home of Mr. and Mrs. A. R. Baker and Mrs. John E. Vincent Tuesday and Wednesday.
Mrs. Sarah Guinn left Wednesday with her son and wife, Mr. and Mrs. James Guinn of Wellsville for Johnstown, Pa., where she will visit her sister and family, Mrs. D. A. Murphy.
O. B. Trowbridge of Pulaski and Clarence Trowbridge of Syracuse were overnight guests of their parents, Mr. and Mrs. L. M. Trowbridge Saturday and attended the funeral of Albert Trowbridge of Greenwood.
Mr. and Mrs. G. W. Wenz returned home Wednesday, after spending the winter months in Florida.
Mr. and Mrs. Roy Parker spent the week-end in Rochester with Mr. and Mrs. George Hunt.
Mrs. Ours Peltier returned Tuesday from Albany where she had been visiting her sister and family, Mr. and Mrs. Frank Robbins.

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