THE ANDOVER NEWS
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Claire C. Backus, Editor
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Births

Jan. 28: To Mr. and Mrs. Kent McNaughton, Angelica, a son.

Jan. 29: To Mr. and Mrs. John Lester, Cuba, a daughter.

Feb. 2: To Mr. and Mrs. Dale Sharp, Bolivar, a daughter.

Feb. 7: To Mr. and Mrs. Frank Parker, Wellsville, a son.

Feb. 8: To Mr. and Mrs. Volney McDowell, Wellsville, a son.

Feb. 9: To Mr. and Mrs. Rufus B. Scott, Wellsville, a son.

Feb. 9: To Mr. and Mrs. Lawrence Woodland, Wellsville, a son.

Feb. 9: To Mr. and Mrs. John Rossrucker, Wellsville, a daughter.

Marriages

Jan. 27: Miss Irene R. Lyons and John B. Keller, both of Cuba.

Jan. 26: Miss Elaine Botens and Robert Swift, both of Cuba.

Jan. 31: Miss Carolyn D. Clark and Raymond L. Abbott, Jr., both of Belmont.

Feb. 4: Miss Mary F. Ryan of Wellsville and John T. Cunningham, Jr., of Rixford, Pa.

Feb. 5: Miss Allison Dewey of Brooklyn and Harold Crittenden of Whitesville.

Feb. 8: Miss Evelyn Zeltwanger of Hornell and Gerald Greene of Greenwood.

Feb. 7: Miss Dorothy Adamkavitz of Kane, Pa., and Kenneth E. Root of Bolivar.

Deaths

Mrs. Anna J. Carpenter, 85, of Richburg, Feb. 3. A son survives.

John V. Fountain, 78, of Bolivar, Feb. 3. His wife, two stepdaughters, two sisters and a brother survive.

H. Ray Phelps, 76, of Wellsville, Feb. 7. A son survives.

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for MASTITIS
a matter of seconds!

This tube of PENICILLIN CALCIUM OINTMENT SQUIBB is ready for instant use!

Something you've been waiting for—*ready-to-use penicillin* for mastitis! Come in and get Penicillin Calcium Ointment Squibb in the "instant-use" tube. For treatment of mastitis—simply remove cap—insert the tip into cow's teat opening — squeeze out ointment! That's all! In a *matter of seconds* an infected quarter has received treatment! Come in — ask for the "instant-use" tube!

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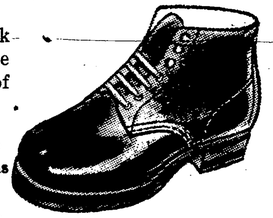
WORK SHOES



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FRIDAY, FEB. 13th
8:00 P. M.
Cards — Dancing — Entertainment
Your Lady's Lunch Box to be auctioned off will be your admission.
Everyone come and enjoy a social evening.

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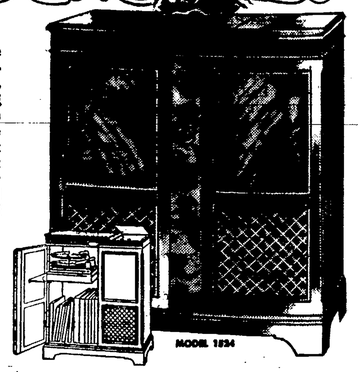
The creative engineering that made Bendix the greatest name in aircraft radio gives you Hush-O-Matic, the amazing record-playing advancement that really removes needle scratch and surface noise . . . and static-free FM radio at its peak. The beautiful instrument pictured features other fine postwar firsts—so many that we recommend it as the radio-phonograph buy of the year!



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Farm, Home Week to Feature 500 Events in April

Cornell's Farm and Home Week, April 6 to 9, will offer approximately 500 events in the 4-day period, which is just about the number offered in pre-war times when a five and one-half day event was held.

The program now being drafted under the direction of Prof. L. D. Kelsey will review many of the features that drew several thousand farmers, homemakers, and rural youth to Ithaca before the war intervened.

Because dining and housing facilities are still taxed to capacity by Cornell's 9600 students, Professor Kelsey pointed out that this year's Farm and Home Week is designed especially for one-day visitors. Many topics will be repeated daily, however.

Overnight accommodations in Ithaca are limited even though many of its citizens open their homes to guests on this occasion. Persons who live within reasonable driving distance of Ithaca are expected to return to their homes at night, thus leaving the available rooms for guests from communities farther away.

Temporary luncheon service will be provided in Barton Hall each noon where a thousand visitors may obtain food or a place to eat their own basket lunch.

As in the past, the Farm and Home Week program will have events of interest to dairymen, poultrymen, fruit and vegetable growers, homemakers, rural youth and others, as well as events of general interest to rural residents, Kelsey said.

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Erie Railroad
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ERIE
MARK OF PROGRESS IN RAILROADING

HIGHLIGHTS OF 1947

	1947	1946	1945
Operating Revenues	$152,101,382	$127,856,171	$159,491,426
Operating Expenses	$119,948,838	$109,715,187	$118,861,150
Ratio of expenses to revenue	78.86%	85.82%	85.81%
Taxes (federal, state and local)	$14,005,794	$4,062,800	$415,744 Cr.
Taxes per share of common stock	$5.70	$1.65	NIL
Income available for fixed charges	$13,573,044	$11,530,541	$14,602,081
Fixed charges	$4,950,303	$4,915,028	$5,682,158
Times fixed charges earned	2.74	2.35	2.57
Contingent interest—Income Bonds	$2,169,479	$2,284,498	$2,863,827
Net Income (before preferred or common dividends)	$4,860,350	$2,994,724	$5,797,185
Earnings per share of preferred stock	$12.05	$7.42	$14.37
Dividends per share of preferred stock	$5.00	$5.00	$5.00
Total dividends on preferred stock	$2,017,021	$2,017,021	$2,017,026
Earnings per share common stock	$1.16	$.40	$1.[illegible]
Dividends per share of common stock*	$1.00	$1.00	$1.00
Total dividends on common stock	$2,455,773	$2,455,773	$2,455,795
Number of stockholders	27,430	26,816	23,863
Average number of employes	23,724	23,666	24,551
Miles of railroad operated	2,229	2,229	2,242

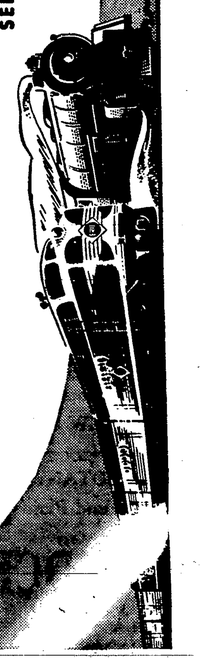
*Dividends on common stock are payable out of accumulated earned surplus of prior years.

An accounting of what we did with our 1947 income:

WAGES 47.5%
MATERIALS and SUPPLIES, Etc. 30.4%
TAXES 9.1%
INTEREST, DIVIDENDS, Etc. 7.0%
DEPRECIATION and AMORTIZATION 4.2%
RESERVED for FUTURE USE 1.8%

REPORT ON 1947
A year of record business but NOT record earnings

Efficient use of new cars and locomotives provides improved freight and passenger service

IN the face of rising costs of the 1001 items used to run a railroad . . . with increased labor costs and higher taxes . . . the Erie Railroad made railroading progress in 1947 through the efficient use of new and improved equipment. $11,200,000 of new equipment was placed in service last year, and $19,200,000 is already programmed for 1948.

New and improved equipment means better transportation service—but these improvements must be paid for out of earnings. That's why the railroads must have rates high enough to enable them to earn at least a 6% return on their net property investment. In 1947, Erie's return was only 3.2%.