

## President A. D. Fuller Speaks Up For Bankers

In a Letter to Editor J. C. Latham of Canisteo Times, Mr. Fuller Asks Citizens to be Fair. Says Bankers Differ as Much as Newspapers.

The Canisteo Times is pleased to receive the following interesting and highly reassuring letter from Andrew D. Fuller, president of the Andover State Bank. Mr. Fuller was cashier of the First State Bank of Canisteo for several years and is a banker of the old school who believes a bank is a public trust and his first duty is to the depositors, something which those managing the two Horrell banks forgot all about. There is, as Mr. Fuller says, just as much difference in banks as in newspapers and that is exactly the reason why banks like Mr. Fuller's bank in Andover and the First State Bank of Canisteo came thru the depression and the bank holiday without a quiver.

Mr. Fuller's letter will be widely read with keen interest as coming from a man who knows what he is writing about.

Andover State Bank  
Andover, N. Y., March 31, 1933

Mr. J. C. Latham, Canisteo, N. Y.  
My Dear Latham: I recall our pleasant associations while a resident of Canisteo and the fact that we did not always agree on all questions but were frank enough to admit it in a spirit of good fellowship. In that same spirit of frankness, I am wondering how much real thought and study you have given to the banking problems of which you write so freely.

You will undoubtedly recall that of the banks which closed during the ten years prior to 1931, the depositors have been repaid nearly 100% of their deposits. The closing of the Bank of the United States was heralded as the greatest failure of the times and for two years has been the subject of scathing editorials. That bank closed owing depositors and creditors 188 millions of dollars. It has already repaid 128 millions of this money and more is to follow. I am not upholding the officials of that bank who were unfaithful to their trust but would it do any harm to let the public know that the depositors have already received the greater portion of their deposits instead of inferring that their money was all lost? Is it right to continually infer thru the press that these banks failed with large losses to depositors?

How extensive an investigation have you made of the branch banking system as practiced in Canada? A short trip into the rural sections of Canada would soon convince you, I am sure, that the farmers and small merchants of those sections are extended just about as much credit in those branch banks as you would receive at a chain grocery store. They are run on the same plan.

Have you given much thought as to the important part the individual banking system has played in the building up of this country as compared to Canada? It is a safe prediction that 50% of the farms of Allegany and Steuben counties would now be abandoned if it were not for

the assistance the farmers get at the banks to assist them in buying cattle, feed, seed, etc. What chance would the farmer or small merchant have of borrowing funds at a branch bank if his sole basis of credit depended upon his financial statement to be passed upon by some one in New York City?

It is true that there are those in the banking profession who have violated their trust and it takes times such as these to weed them out. But it is also true that black sheep are found even among the clergy, yet that does not condemn the whole of religious thought. Is it right for the press to continually carry as news items and as subjects for editorials the names of Mitchell and Harriman and never one word for the hundreds of men who have and are sacrificing every dollar of their personal fortunes to make their banks safe for their depositors?

Owing to changed conditions and the depreciation in values of all kinds of property, banks are suffering losses over which they have no control, yet it is the stockholders who are sharing the burden of these losses that their depositors' funds may be repaid 100 cents on the dollar. Is it right to make the directors and stockholders of these banks the subject of ridicule and criticism because a few unfaithful have been found among their number?

I would not attempt to uphold the banking system as perfect in every respect; neither is the newspaper business, but results have shown that our present system has been the greatest factor in the development of this country and has accomplished the greatest amount of good for the greatest number of people and that even during these strenuous times there has been less loss to depositors in banks than thru any other form of investment.

Confidence is the greatest asset a bank can have and newspaper editorials which tend to destroy that confidence are doing more harm than the Mitchell's and Harriman's.

Banks are now protected against runs. Regulations have been put in force whereby every bank that opens since the banking holiday is sound and safe with a surplus of assets to pay every depositor. The government has set up machinery whereby those assets can be converted into cash within a reasonable time to pay every depositor in full. It would seem that the press could perform a public service by calling attention to these facts rather than continually displaying to public view the names of Mitchell and Harriman as representing the rank and file of the banking profession who have been true to the trusts imposed upon them.

Trusting that you will receive this in the same spirit that it is written and with kindest personal regards, I am,

Very truly yours,  
A. D. FULLER, President

## WILL ENTERTAIN STATE COMMANDER

Allegany County American Legion and Auxiliary to Be Hosts to Dr. George J. Lawrence, April 20th.

Allegany County American Legion and Auxiliary are making extensive plans to entertain State Commander Dr. George J. Lawrence at Belmont, Thursday evening, April 20, on the occasion of his annual visitation to those organizations of this county.

The event will be celebrated by a dinner at the Belmont high school auditorium at 7 p. m., to be followed by addresses by Dr. Lawrence and Mrs. Charles Schmidt of Utica, state president of the Auxiliary. The presentation of a number of Purple Heart medals to county World War veterans by Commander Lawrence will be a feature of the gathering.

The Skillman silver loving cup, presented to the Allegany County American Legion for showing the largest percentage of membership gain in New York State for the period to January 15, 1933, will be awarded by the state commander during the evening's program. As soon as the dinner is over the public will be admitted to the auditorium to hear the addresses of the state heads. Dancing will follow the formal program.

Arrangements are in charge of Herbert W. DeLong Post, No. 808, of Belmont and of the Women's Auxiliary of that post. County Commander Dr. Ivan G. Howe of Belmont will preside at the dinner and during the speaking program following.

Mayor Arthur E. Sherwood of Belmont will welcome the visitors. Guests for the occasion will include Past State Auxiliary Commander Mrs. Frank Amrose, Kenmore; Mrs. Harriett Pooley, former state Auxiliary officer, Portville; Eighth District Auxiliary Chairman Mrs. Lawrence Stegman, Dunkirk; Eighth District Legion Chairman, Neil S. Sullivan, Bolivar; County Judge Walter N. Renwick, Cuba; William MacKenzie, president Belmont school.

## A Call to a New York State Prohibition Conference

State Prohibition Workers Asked to Attend a Mass Meeting at Syracuse, April 25-26. To Make Vigorous Campaign Against Repeal of 18th Amendment.

The long struggle against the traffic in beverage alcohol has entered a critical phase of its history. The return of the saloon system and the widespread legalized use of alcohol is imminent. The sale of beer became legal on the seventh of April. The resolution to repeal the 18th Amendment has been submitted by Congress to the various states. Unless the friends of Prohibition act at once with unanimity, all gains of a generation will be lost and the control of intoxicating liquors will go back to the status of 50 years ago.

We are persuaded that national prohibition, honestly enforced, is the best means for the control of the liquor traffic. It is our opinion that even partially enforced, as it has been in many localities, it is infinitely superior to any other method of control. Due to an unreasonable hysteria born of the existing industrial depression the wet forces have made great gains. They have utilized every demagogic device to gain support for their cause. Students of economics and sociology know that business and industry will not be benefited by the legalized use of beverage alcohol. Every thinking person is aware that such claims are not only fallacious but vicious. On the contrary, a glance at foreign countries is sufficient to disprove the wet contention regarding the economic benefits of liquor.

We believe that if the dry forces unite at this time in a campaign to save the 18th Amendment, simultaneously setting in motion a scholarly and well directed program of education, we can prevent not only the moral but economic debacle which would follow repeal of national prohibition. The gravity of the present situation cannot be minimized. Let those who can remember the liquor traffic in the days prior to prohibition reflect seriously upon conditions then existing. They had grown so unbearable that a sentiment of tremendous proportions, far greater than the present wet wave, demanded national prohibition as the only solution of the liquor problem. The question now before us is whether we shall passively acquiesce in a return to those deplorable conditions. The saloon is again in operation. Beer gardens are being restored as of old. Public parks, railroad trains, steamers and nearly every place of

## GOVERNOR SIGNS MILK CONTROL BILL

To Have Three Members, the Commissioner of Agriculture, Com. of Health and One Other.

State Capitol, Albany, April 10.—Governor Herbert H. Lehman today signed the Pitcher bill creating the state milk control board with power to fix minimum prices to be paid to milk producers.

The governor made no comment as he signed the measure, which sends New York State on its first price fixing venture as a means of aiding the dairying industry, hard hit by low prices for the dairy farmers' products.

The control board having the price fixing powers will consist of the State Commissioner of Agriculture, the Commissioner of Health, and a third member to be appointed by the governor. The prices may vary according to locality.

The governor's action brings to a successful close a year's efforts made by the producers to get some form of aid from the state to save the dairying industry. The bill was drafted after Senator Perley A. Pitcher, Watertown Republican and a special commission investigated the whole milk situation for one year.

While a complete list of wounded ex-service men to receive Purple Heart awards is not known at this writing, Earl L. Burdick, Belmont, in charge of that part of the program has been advised that at least eight Allegany county men have been thus distinguished. They are William J. Nagle and Laurence J. Pfleger of Wellsville; Merton S. Hasard and Frank A. Dougherty of Bolivar; Herschal H. DeLong and Lawrence B. Terbury of Belmont; Levi S. Dodge of Scio and Owen F. Duffy. Applications are pending on behalf of other veterans and some of the medals have been received direct by Allegany county men.

## The State Legislature Completes Year's Work

Finally Agree With Governor on State Beer Bill and Pass it in Final Hours.—Pitcher Milk Control Bill Becomes Law With Governor's Signature.

State Capitol, Albany, April 10.—Meeting today for the final day of the annual New York legislative session, the lawmakers ended the long party argument over state beer control and packed their bags for home.

A beer control plan, embodying both state and county supervision of licensing, agreed to late Saturday by Governor Lehman and Republican leaders, Senator George R. Fearon and Speaker Joseph A. McGinnies, was hurried thru both houses.

New tax bills, intended to raise \$80,000,000 and balance the state budget, were on the governor's desk today. They were passed at the Saturday session which extended three hours into Palm Sunday.

The sales tax, the first ever adopted in New York, is effective on May 1. The income tax measures effect this year's income with payments to begin next April.

The important Pitcher milk control bill, the result of a two-year legislative study of the dairy industry, is before the governor. He is expected to sign it today. The act sets up a board of three members with powers to fix prices to producer and for consumer.

The Pitcher bill also is a new departure in legislation. Its proponents expect it to serve as a pattern for national assistance to milk farmers.

Both Sides Satisfied

The end of the beer deadlock came with dramatic suddenness Saturday. Democratic as well as Republican leaders had become reconciled to an adjournment without a beer control law. A final conference with the governor produced a compromise. Both factions to the controversy seemed satisfied. The governor had retained what he believes will be "non-political" control and the Republicans had a semblance of county control.

The tax program was perilously near defeat in the tumultuous assembly. Until several Republicans switched, the sales and gross income taxes were lost.

After the roll call in the assembly on the sale tax Democratic Leader Irwin Steingut found that six Democrats had voted against it and the measure commanded but 73 votes, three short of the constitutional majority. The six who voted against the sales levy were Assemblymen Brown, Canney, Kantowski, McNamara, Tromby and Vaughn.

"This is a case of trading votes for political expediency," Steingut shouted. "Some men are trying to play politics in their own home district."

"We're giving you enough votes to pass this bill if you produce all your vote," said Republican Leader Russell G. Dunmore.

Albert L. Schwartz, Buffalo Republican, changed the aspect by changing his negative vote to affirmative.

"I don't believe in this bill, but the budget must be balanced," said Schwartz. William L. Marcy, Jr., of Buffalo followed him as did Horace M. Stone of Onondaga to make up the 76.

Five Republicans had to go along with the Democrats to enact the gross income levy. They were Porter of Essex, Dunmore of Oneida, Marcy, Schwartz and R. B. Smith of Onondaga.

The other tax measures went thru easier but with stiff Republican opposition.

Pass Emergency Bills

This year's session of the New York legislature, which ends today enacted more emergency laws than any previous session of the century.

Chief of these were the laws conferring supreme power on Governor Lehman and his banking and insurance superintendents to direct the financial institutions of the state.

Milk control was decreed while enraged and impoverished milk farmers battled state troopers and milk companies that undertook to haul milk into Rochester. A prohibition repeal convention law and taxation on beer as well as beer control were put thru as emergency measures while new taxes were levied to meet emergency demands.

Briefly legislative action was as follows:

18th Amendment repeal—Called a convention for June 27 to consist of 150 delegates to be elected at large on May 23.

Beer—Levied a tax of \$1 a barrel and set up state control with assistance of county boards. Legalized sale of beer over bars.

Taxes—Sales tax of one per cent. excluding food, effective May 1st. Gross income tax of one per cent., effective next April. Lowered personal income tax exemptions and increased inheritance rates. Continued gas tax of three cents a gallon.

Labor—Passed bills calling for minimum wage standards for women and children.

Budget—Cut almost \$5,000,000 out of Governor Lehman's recommended budget of \$216,000,000 and provided for reduction of all state salaries above \$2,000.

Established milk control board of three members empowered to fix prices to producer and consumer. Repealed 65 per cent. surtax on trucks. Reduced state aid to county highways.

Banking—Gave governor, banking and insurance superintendent absolute power over financial institutions during emergency, tightened state supervision of banks. Authorized state intercession in affairs of mortgage bond houses in trouble.

Sports—Raised licenses of boxers, wrestlers, promoters, clubs and officials. Put amateur boxing and wrestling under state commission. Disregarded bills to legalize betting and to establish pari mutuel system for horse race tracks.

## LEGION STARTS SCOUT MOVEMENT

Edgar M. Sain, Scout Executive, of Olean, Speaks to Interested Audience Telling of Scout Merits.

For the past several months there has been considerable agitation thruout Andover for the organization of a Boy Scout Troop. The American Legion, being similar to the scout organization in its policies of being strictly non-partisan and non-denominational was appealed to by both the boys of scout age and a number of parents. The Legion in turn invited a scout representative to attend their regular meeting in December and give them a brief outline of the procedure to such an end. Upon the recommendation of the scout representative a committee of five Legionnaires was appointed consisting of Ralph Burgett, G. W. Folwell, Carlyle Myers, R. E. Shaw and Lyle Mulcurny, to get in touch with the district scout executive, Edgar M. Sain of Olean, and go over the procedure of scouting and the possibilities of organizing a troop in Andover.

After going into the details of the Scout program with Mr. Sain, the committee decided that it was too big a proposition for the local Legion Post, with its small membership to undertake the organization and financing of a Scout troop in itself and invited some of the business and professional men of Andover to attend a meeting at Legion

Hall Monday evening, at which time Scout Executive Sain of the Seneca Council, of which Andover is a part, was present and gave the meeting a general outline of the Boy Scout work, both the work with the boys and the history and organization of the entire Scout system from its beginning in England.

This meeting appointed a citizens committee consisting of Patrick Perrone, John Oakes, F. S. Potter, Ralph Burgett and G. W. Folwell to have charge of the organization plans. This committee held meetings after the citizens meeting Monday night and again Tuesday evening, electing Mr. Perrone chairman of the committee and setting next Thursday and Friday as dates for a Scout drive to raise the finances to insure a recognized Scout troop in Andover.

All worth while things in this world cost in money and work. The financial end of the Scout movement is not however in any way out of balance with the benefits which the boys receive thru Scout training.

Give the boys a break, when the solicitors visit you next week, you can do no better philanthropic work than to assist in backing a Boy Scout Troop in your home town. The Scout oath which requires "a good deed every day" may even reimburse you.

## To Entertain King's Daughters

Mrs. E. A. Mullen will entertain the afternoon and evening divisions of the King's Daughters of the Presbyterian church at the home of Mr. and Mrs. Lee Robbins of Canisteo, Thursday, April 20th.

## Attend Cousin's Funeral

Mr. and Mrs. A. A. Porter were called to Savona, Monday, to attend the funeral of George W. Frisbie, a cousin of Mrs. Porter. He was well known to many Andover people, having visited many times at the late Frisbie home here.

## CATHOLIC APPEAL WENT OVER TOP

Allegany County District No. 10 Exceeds Quota by \$1,627.50.—Andover Raised \$756.

Buffalo, N. Y., April 13.—The Most Reverend William Turner, D. D., Bishop of Buffalo has characterized as a most remarkable achievement the victory of the Tenth Annual Appeal of Catholic Charities which has gone over the top with a steadily mounting oversubscription in the face of prolonged economic crisis and increased unemployment.

In seven days, 10,000 volunteer workers in the eight counties of the diocese raised more than \$410,000. The appeal opened Sunday, April 2, and closed Sunday, April 9. More than one-half the quota of \$408,044.26 was obtained the first day. Two days after the official close of the appeal the total had mounted to approximately \$415,000.

The appeal is all the more remarkable in that it is the only one of five local fund-raising projects to meet with success since the Catholic Charities Appeal last year.

The workers were directed by the Rev. John C. Carr, head of Catholic Charities, who received splendid cooperation from the Mayor's Committee on Unemployment and from local service agencies. About 88 per cent. or approximately \$370,000 of the amount raised was in cash. More than 170 of the 224 parishes in the

diocese went over the top within the allotted time.

Leaders and workers were congratulated and thanked by Bishop Turner and Father Carr.

Daniel Mulcurny was chairman for the Catholic Charities Appeal for the Blessed Sacrament church of Andover.

	Returns	Quota to Date
Andover, Blessed Sacrament	\$ 756.00	\$ 756.00
Angelica, Sacred Heart	90.00	136.00
Birdsall, St. Patrick's		54.50
Belfast, St. Patrick's	405.00	405.00
Belmont, St. Mary's	270.00	293.00
Bolivar, St. Mary's	495.00	1,605.00
Cuba, Our Lady of the Angels	225.00	295.50
Canaseraga, St. Mary's	90.00	100.00
Fillmore, St. Patrick's	180.00	188.50
Friendship, Sacred Heart	225.00	233.00
Wellsville, Immaculate Conception	1,413.00	1,710.00
Total	\$4,149.00	\$5,776.50

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