

# ANDOVER NEWS

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A PROGRESSIVE FAMILY NEWSPAPER, FOR ALLEGANY COUNTY PEOPLE, IN POLITICS INDEPENDENT, BUT NEVER NEUTRAL

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## UNITED STATES SHOWED PROSPEROUS GAIN IN 1923

### OLD YEAR GREW BETTER

### AND BETTER AS IT ADVANCED

**Wages of Industrial Workers Greatly Exceeded Those of the Year Before. Peak Reached in May.**

WASHINGTON, Dec. 30.—The American people produced more, spent more and saved more in 1923 than in 1922, the Federal Reserve Board said to-night in its annual review of economic conditions for the year.

As a whole, the review said, the year was characterized by large industrial output, practically full employment, a sustained customers' demand for goods, and a level of prices more stable than in any year since 1915.

Tracing the course of business development, the board found that the peak of the output was reached in May. There followed a recession in industrial activity during the summer months, which, the board said, arose more from "a hesitancy of business concerns in placing forward orders than from a lessened demand on the part of ultimate consumers."

With the exception of Germany, ruined by her own acts, and Japan, shattered by the forces of nature, all the world was better off at the close of 1923 than at its beginning. This is especially true of the United States, Italy, Finland, Czechoslovakia, Turkey, and probably Russia, though the information coming from the land of the Soviets has been so colored that it was difficult to determine true conditions there.

Economic recovery of the world was retarded, as it was during the previous twelve months, by failure to settle the matter of the German reparations and by the steady decline of Germany toward the point of absolute collapse. The occupation of the Ruhr by France and the resulting disputes with Great Britain brought on repeated crises each of which seemed to threaten the final disruption of the entente cordiale.

Several proposals for commissions to determine Germany's capacity to pay were made, but each of them required the participation of the United States and each time the American government found unacceptable the restrictions insisted upon by Premier Poincaré of France. As the year drew toward its close, however, the reparations commission was preparing to appoint two committees of experts to help work out the problem, and President Coolidge approved of the appointment of Americans on these committees.

Turkey gained power and prestige through the Lausanne peace conference and the resulting treaties with the allies and with the United States. Late in the year she added herself to the list of republics with Mustafa Kemal Pasha as her first president.

Under the leadership of General Primo Rivera and other army officers and aristocrats, there was a house-cleaning in Spain that resulted in the turning out of the crowd of politicians that had for years been battering on the spoils of misgovernment. The so-called democratic government was overthrown and a dictatorial council substituted.

President Harding's death in San Francisco threw all the United States—and indeed all the civilized world—into heartfelt mourning. Vice President Calvin Coolidge, succeeding to the chief magistracy, carried on in general the policies of his predecessor. Mr. Harding had been considered the certain nominee of the Republican party in 1924, and his demise threw open the lists and made the political contest intensely interesting.

Unequaled in modern times was the disaster that befell Japan on September 1 when violent earthquake shocks and resultant fires destroyed Yokohama entirely and about two-thirds of Tokyo and ruined many smaller towns.

### COUNTRY NOW FLOODED WITH BAFFLING COUNTERFEIT BILLS

CHICAGO, Dec. 29.—More than \$500,000 in counterfeit \$10 bills have been placed in circulation between the eastern coast and the Rocky Mountains, according to federal secret service men who have assembled here to clean up makers and circulators of the bogus currency.

Government operatives who have traced the counterfeit money in virtually every large city between New York and Omaha and Boston and Galveston several nights ago, found 900 of the bogus bills in an underground cache in the wooded place near here. All the bills are said to be federal reserve notes 7-C, bearing a portrait of Andrew Jackson, \$9,000 in an iron garbage pail, buried at the base of a tree.

seal. Made with genuine silk threads, they are said to be almost undistinguishable from the genuine bills. The recovery of the counterfeit bills made by operatives of an alleged conspiracy by Homer Sweeney, arrested recently in St. Louis, after he had attempted to pass some of the spurious notes, according to secret service men. They say he told them of a place in a forest preserve near Chicago, adjacent to a road house where a quantity of the spurious paper was buried. The detectives went there one night recently and found counterfeited bills of a face value of \$9,000 in an iron garbage pail, buried at the base of a tree.

## Three Creeds Join Appeal for Godly Unity

### Daugherty Exhorts Public to Obey Law

WASHINGTON, Dec. 30. ATTORNEY-GENERAL HARRY M. DAUGHERTY suggested a New Year's resolution for law obedience to the people of the United States. He said to-night:

"It is my opinion that a good New Year resolution for every American citizen to make and keep is that he will respect and obey the written laws of his country in their letter and spirit, and that he will keep constantly in mind that the law and the Constitution are the guarantees of his own peace and happiness, as well as the peace and happiness of his neighbors and the nation. With all our people living in the realization of these truths there is little room for the pessimist in America."

"While our republic is blessed with high ideals and marked material progress, it is always becoming that every individual contribute to the fullness of his ability in the attainment of a still higher standard of social, political and economic morality. Progress is an elemental factor in the lives of nations and men, which even time cannot check. But the end of progress we should aspire to is that progress which will establish still more firmly the foundations of law, liberty and justice."

### GOV. SMITH STILL STICKS TO 1923 IDEAS AND IDEALS

**Transit, Housing, Censorship and Boxing Big Subjects of Coming Session.**

Albany, Dec. 30.—Governor Smith's legislative programme for the 1924 session, to convene next Wednesday will follow closely that of the last session, according to Democratic members already here. The principal issues, it is predicted, will be the New York City transit, home rule legislation, water power, the executive budget proposal, censorship, housing and an attempt to repeal the boxing law.

Party lines are threatened in the censorship fight. Foes of motion picture censorship have been quietly mustering their forces for a determined fight for repeal legislation.

Women's organizations plan pressing for passage a book censorship bill. In many ways the measure is expected to resemble the "clean book" bill of other years.

The Republican legislative plan have been concealed, but they will be definitely outlined in a statement from speaker Machold, prior to the session's convening.

Legislative observers differ as to which of the two plans the Republican assembly majority may adopt. One would find speaker Machold and his party sanctioning many of the Smith proposals in the House, so that the sincerity of the Democrats can be put to a thoro test in the Senate.

This procedure would put administration proposals squarely up to the Upper House, which, unless a strange fluke occurs, will again be Democratic.

A party majority in the Senate depends upon the outcome of a special election January 8 in the Eighteenth Manhattan district, to choose a successor to Senator Cottle, Democrat, elected a Supreme Court Justice. The district normally is overwhelmingly Democratic.

A second plan for the Republican to follow, it is pointed out would be to push a constructive legislative programme of their own designed to accomplish the same end as the Democratic proposal but by different methods.

Machold's Job Sure Party caucuses for organization are scheduled for New Year's night. Informally they will be held earlier.

### ODD FELLOWS MEMBERSHIP IS 2,674,456

**Fraternity Spent More Than Seven Millions Last Year For Charity.**

According to the last report of J. Edwin Kroh, grand secretary of the Sovereign Grand Lodge of Odd Fellows, total membership in the order is given at 2,674,456, of which number 1,938,467 are men and 735,989 are women. During the year 1922 he. Odd Fellows spent \$7,708,132 for relief and charity, a truly remarkable showing.

The fraternity now owns 61 homes for widows and orphans, the total value of which is given as \$10,509,058. Ten other jurisdictions are making plans to build and funds for this purpose are being raised.

The state of Pennsylvania leads all others in the matter of membership, having 1,120 lodges and 202,860 members. Texas leads in matters concerning homes, one of their homes (that at Corsicana) consisting of 286 acres of ground and beautiful buildings.

Besides the subordinate lodges in the United States 33 lodges in foreign countries are working under the immediate jurisdiction of the sovereign grand lodge, Cuba having the largest number, 23; two each in Hawaii, Mexico, Philippine Islands, and Panama; and one each in Argentine and Japan.

MARY E. BURDICK, Mrs. Mary E. Burdick of Elm Valley, died Friday, December 28. Funeral services and interment took place Monday afternoon. An obituary will be published in next week's issue of the News.

Speaker Machold is assured of reelection.

The Democratic caucus must name a successor to Charles Donohue as minority leader in the Assembly. Maurice Bloch, Frank J. Taylor, Peter Hamill and Louis A. Cuvillier are mentioned. Donohue is a newly selected Supreme Court Justice.

Senator Walker of New York will lead the Democrats again. Until the special election in Manhattan, Walker will not be majority leader in reality, as the Senate will be evenly split in party numbers.

Clayton R. Lusk of Cortland will head the Republican minority.

If it's Good Printing, we do it.

### UNITE IN APPEAL TO PEOPLE FOR RELIGIOUS INSTRUCTION FOR YOUNG

**The Roman Catholics, Protestants and the Jews United in Wish for Special Care of Children.**

Three distinguished representatives of world-wide religious faiths have joined in a movement for Godly unity during the new year. They have signed an appeal that should gain widespread response. Following is the preamble and the New Year's greeting to citizens of New York of all creeds set forth by them:

Jews of New York have been giving extraordinary attention recently to the large number of New York's children who seem to be growing up without religious instruction of any kind. They have made strenuous efforts among the people of their own faith to arouse interest upon the subject.

Next they invited co-operation from the Protestants, through the Federation of Churches, and from the Catholics, through Archbishop Hayes. The federation nominated its president, Watson S. Moore, and the Archbishop designated Monsignor Lavelle to confer with the Jewish representative, the Rev. Dr. D. de Sola Pool, as to ways and means.

The first result of their coming together is the following public letter, issued to the people of New York, "in the spirit of charity toward all and malice toward none," as a New Year's greeting:

**"A New Year's Greeting to the Citizens of New York of all Creeds."**

With the dawn of the new year, churches and synagogues alike look to the future with indomitable faith. What though the annals of 1923 be marred by faults and failures? The birth of a new year inspires us with renewed confidence in the steady forward and onward march of man when he is led by ideals of religion and morality.

Parents and elders of our city: You have no more urgent, no more sacred responsibility than that of moulding our future toward the Divine by training the young in the religion and morality of their fathers. You show commendable solicitude in educating their minds. Will you neglect the upbuilding of their characters, their hearts, their souls?

"We, who send you this New Year's greeting, are united in common humanity and in love for God, for city and for country. We make this fervent appeal to all our citizens, to ennoble our native land and to glorify God by giving to our children the priceless boon of religious education."

"May our Father in Heaven, during the coming year, unite the hearts of parents and children in their ancestral faiths, and give us all, of every creed, a resolute determination to purify the lives and to enrich the souls of our young, by leading them through spiritual training to a brighter, more beautiful future."

"RABBI D. DE SOLA POOL,  
Jewish Education Association,  
for the Jewish Group.  
"MICHAEL J. LAVELLE,  
St. Patrick's Cathedral, for the  
Catholics of Archdiocese.  
"WATSON S. MOORE,  
President N. Y. Federation of  
Churches, for the Protestants."

### State Bank Deposits Pass Record By Billion---Resources Even More

ALBANY, DEC. 30.—Deposits and resources of institutions under supervision of the New York Banking Department set a record in 1923, George V. McLaughlin, Superintendent of Banks, announces in his annual report. No failures occurred among such institutions, making it twelve years since any depositors suffered loss.

Resources total more than \$9,500,000,000 and deposits \$7,449,134,695. The increase in resources over the previous record—Nov. 12, 1919—is \$1,761,890,282, and the gain in deposits \$1,142,913,855.

"The deposits of institutions under supervision of the New York State Banking Department," the report said, "are more than twice the total of national banks in New York State and equal to 43 per cent. of the total in national banks throughout the country."

Deposits of \$7,449,134,695 compare with \$3,623,725,000 in national banks in this state. Leaving out savings banks, resources of State Banks, trust companies and private banks in the state are \$5,437,401,344, a gain of \$521,873,739 during the year. Deposits of \$4,505,004,133 show a gain of \$421,508,612, while capital and surplus, \$598,315,236, represents an increase of \$45,059,171.

Net earnings have been good but not unreasonably large. The average rate paid by trust companies during the year was 12.45 per cent. and by banks 12.49.

### U. S. RUBBER FOOTWEAR FLEECE LINED COATS

MRS. C. W. WILLIAMS