THE ANDOVER NEWS

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BY J. HARVEY BACKUS & SON

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LET THE PEOPLE SPEAK.

DOLITICAL leaders are gumshoeing around in an effort to determine who they want for president to succeed Mr. Coolidge. Apparently they want to supply the motive power that propels the popular band wagon.

Through long and honored custom it seems to be the prerogative of the leaders to select the proper candidate, and the exalted privilege of the voters to humbly swallow the selection thus made.

The leaders have brains, and use them. That's the reason they are leaders.

The voters have brains, but do not always use them to the best advantage. That's the reason they are voters.

Most of the talking and cogitating should be done just now by the voters. They should make their preferences known to and felt by the leaders before the latter get behind a certain candidate in a concerted effort to put him across.

The people are many, but the leaders are few.

The people should select their own band wagon, then crack the whip and tell the leaders to pull it along

The people are strong only when they realize their .own strength.

Now is the time to apply that realization.

INVEST YOUR MONEY AT HOME.

NTERNATIONAL bankers and bond houses are importuning the American public to invest its money in -foreign bonds, and many are doing so.

But are such investments at this time wise?

Let us see.

During the past few years hundreds of thousands of Americans have invested good American money in German marks. They bought the marks at a low figure, expecting to become suddenly prosperous when the mark went up to par again. But the mark didn't go up. Instead it went steadily down, until today it is hardly worth the paper on which it is printed.

With the exception of England, Europe is dotted with countries that owe the American government vast sums of money, about seven billions of dollars, on which not even the interest is being paid.

A foreign government bond isno more secure than the government that issues it. We have an illustration of that fact in the utter collapse of the mark.

If these foreign securities were as valuable as bond houses represent them to be the rich men of those countries could and would absorb them, or at least a majority of them. Do you see them doing anything of the kind?

If foreign countries can not or will not pay the interest on what they already owe us is it the part of wisdom for us to pour more good money into a bottomless pit?

There are plenty of opportunities in this country for the investment of every dollar that is available for that purpose, and American investments are the soundest securities in the world today.

When Europe makes an honest effort to pay us what they owe us it will be time to think again of sending

money abroad. But until then wisdom warns us to keep that money at home.



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MEN'S SLIPPERS

Comfortable slippers in tan, grav, and black, splendid as Xmas gifts, \$1.50 to

MEN'S SILK HOSIERY

Thread silk hosiery in MEN'S SPORT COATS
Men find lots of comfort in wearing these Sport Coats. All sizes, price \$4.50

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MEN'S BELT BUCKLES

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