

MONS.EUR'S ARITHMETIC BAD. LIGHT FOR HENS AND TREES. THERE AND HERE. MEN AND WOLVES. THE DOCTOR MILL.

Monsieur Loucheur, ablest financial mind in France, tells Americans, "You must put out of your minds all idea of getting the money that France owes you. Payment is impossible. Consider the stupendous sum France owes you."

The amount that France owes us is a little over four billion dollars.

home is public property.

The tax that a man pays on a small home is public property.

Only twenty-one Americans reported incomes of a million. The solitary income of a million. The solitary income of five millions represents five per cent on one hundred million dollars. Several Americans would laugh if you offered them a hundred million, for everything they own. This doesn't mean illegal or criminal evasion of income tax. The laws are drawn so that they reach small men, doctors, lawyers, moderate sized business men. They don't reach the really great fortunes. Everybody knows that several great fortunes, Henry Ford's, John D. Rockefeller's, and two or three others are worth many times one hundred million dollars. But the money out. They re-invest it, a good thing when it is re-invested in labor giving enterprises, not so good when invested in bonds that pay no tax whatever.

If the election of anybody for

If the election of anybody for president would hurt your business or your feelings, "Lloyd's" of England will insure you against that election. One concern paid down \$38,000 and Lloyd's agreed to pay \$400,000 in case of Ford's election—issuing a policy, which is a good way of disguising a bet.

The question is: Can Ford, by any chance, stampede the Democrat-ic convention? Political leaders be-lieve that if Ford had a regular nom-

Sign-Boards on the Up-Road

The amount that Finnish is a little over four billion dollars.

Lone cur may be right, payment may be impossible.

But this puzzles you. Poincaire, consenting to a conference, says there mustr't be any suggestion of cetting down the amount he thinks Germany should pay. That amount is thirty billions.

If France can't pay "the stupendous sum" of four billions, how can Germany pay more than seven time as much? Will the world conference answer that question?

Ordinary arithmetic won't answer.

They came up thru great To their praise.

See how His face is dazzling, Mass And I am stained with mire. Yea, but that Light, my comrade, Cleansing fire.

Credit—H. B. W. in the Conference answer that question?

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Credit—H. B. W. in the Conference armsetly in 1924, and if Ford had somebody that could produce a "Cross of Gold" speech for him, stampeding the convention might not be difficult. What politicians want, first of all, is to win. bureau federation. The federation will probably make a special study of farmers' taxation during the winter.
The statement points out that farmers are paying 40 per cent mor in taxes than other classes as meas in taxes than other classes as measured by their share of the national income. This condition, Mr. Mc. Kenzie states, is largely a result of the general property tax which does not reach stocks, bonds, and other intangibles. In New York State,

Cotton sold off a little, but it is still above 30, and if you want it you might as well buy it. It's going to be a scarce commodity.

Fortunately, the cotton growers will get a somewhat better price, not because they deserve it, as they do, but because the crop will be small.

Chickens lay more eggs when you light the coop at night, prolonging the period of eating. Everybody knows that. Now it is shown that prolonging the day by electric light will make plants increase their growth.

Not be difficult. What politicians want in the want, first of all, is to win.

Last week Communists were spublican government.

In this blessed country, at about the same time, the public was learning of a tobacco combination amounting to two hundred and fifty millions of dollars, combining big interests, simplifying business—all excellent, provided the public keeps track of what is done.

For the difficult. What politicians want increase the public was learning to Berlin to upset the Republic was learning of a tobacco combination amounting to two hundred and fifty millions of dollars, combining big interests, simplifying business—all excellent, provided the public keeps track of what is done.

For the difficult want, first of all, is to win. he says, the farmer pays a property land and if the land produces enough

will make plants increase their growth.

It seems we are getting poorer, especially the richest among us. Only one man in the United States this year pays tax on income of five million dollars. The Government deciming whether they can hold Germany together and prevent the apcome tax reports are kept secret. The tax that a man pays on a small home is public property.

With a loaf of bread in Germany costing five billion marks—which would have been \$1,250,000,000 in the old days—the intellectual Allies are beginning to set saide all question of reparations. They are won-million dollars. The Government dering whether they can hold Germany together and prevent the apcome tax reports are kept secret.

HIGH COST OF TAXES
HITS FARMERS HARD

The farmer's tax bill last, year amounted to \$1,436,000,000. The entire national tax bill, for which-reliable figures are available, was \$7,061,000,000. Of his share of the national income the farmer paid 16.6 in taxes; all other classes of citizens paid 11.9 per cent. These figures are given in a statement on axation prepared for the N. Y. State farm bureau federation by H. T. McKenzie of Walton, formerly ax expert of the American farm

82 NEW MILKERS-ALL PURE-BRED HOLSTEINS IN THE ALLEGANY-STEUBEN HOLSTEIN BREEDERS' ANNUAL FALL SALE

On the Fair Ground, Hornell, N. Y., November 14 and 15.
From a 60-day guaranty sale of quality cattle, 130 head to choose
120 females of milking age are included in this remarkable sale.
Of these, 25 will be fresh by time of sale and 57 others will be due
in November and December—82 new milkers in all.

Have you ever known of a pure-bred Holstein sale having so
large a proportion of cows or so large a proportion of milkers fresh
or soon due?

Allegany-Steuben Holsteins are healthy Holsteins. The offer-ings for this sale are drawn from a field in which are many herds that have never had a reacting animal. Recent tests of the Alle-gany-Steuben district are showing these two counties to be nearly 100% free from tuberculosis.

Ususual care has been exercised by the inspection committed in making selections for this sale. The entries combine individually with record breeding. The females in calf have been brit oquality sires—from dams with records up to better than 30 pour butter in 7 days and over 21,000 pounds milk in a year.

Auctioneers, Mead and Scott

ALLEGANY-STEUREN HOLSTEIN BREEDERS

MASTINGS Sale Diseater Belevit N. V.

E. M. HASTINGS, Sale Director, Pulaski, N. Y.

so he gets some income he pays a on real estate, though there is twice as much other property. As the law and smend the Bank Tax Law so as much other property. As the law and smend the Bank Tax Law so that banks may be taxed as are other in our state tax system, the property takes up all the slack."

The remedy, Mr. McKenzie between two was they did last year, from lieves, is to amend the federal tax increased taxes may be equitably distributed between property and inadditional levy almost always falls free securities; to kill Senator

dependable service!

Declaration

To render the most dependable service ? To the greatest

possible ? Within economical distance ?

At the lowest consistent with fair wages to the labor and capital employed?

Is the objective of the popularly-owned Niagara

HII the Niagara power plants are interconnected for service ... The output of all their big electric generators pours into a vast pool of power * Approximately two million people draw their electric service from this pool by the simple pressing of a button, or, by the twitching of a switch 🤲 Ample reserve equipment insures against any interruption in generation of power. The Forces of Nature alone cause the rare slackening of service in transmission or distribution And, behind the ingenuity of man-back of the efficiency of marvellous machinery-is the steady, ceaseless flow of falling water, the endless source of unvarying Niagara Power

THE COMMITTEE ON NIAGARA HYDRO-ELECTRIC INFORMATION

THE NIAGARA FALLS POWER COMPANY NIAGARA, LOCKPORT & ONTARIO POWER CO.

Tuttle & Rockwell

MAIN STREET

HORNELL, NEW YORK

REMARKABLE VALUES IN Women' and Misses' WINTER • COATS COATS

\$10.00 Good serviceable Coats for car wear or morning shopping.

See them tomorrow.

For women, misses, junior girls and little girls. Rich fur trimming of Viatka squirrel, taupe fox, grey squirrel, black fox, beaver wolf.

Specially Priced \$39, \$49, \$69, \$89

Women's and Misses COATS

\$15.00

remarkable values at the above low price. Plain and trimmed.

We know what you're going to say—"What lovely materials!" "What varied styles!" "How Reasonably They're Coats in which one will look one's best all Winter-Coats in which one will feel one's best all priced!" Winter.

LET US SHOW YOU THESE VALUES TOMORROW

BLANKETS

BLANKETS

Three Big Specials in Blankets. These are Decidedly Under Todav's Market Price

Cotton Blankets, three-quarter bed size; good Nashua quality; worth today \$2.75.

Special \$1.93

Woolnap Blankets, heavy quality; either grey or white, a wonderful bargain; worth \$3.75.

Special \$2.39

Woolnap Plaid Blankets, good heavy quality; this is the largets blanket we have in the store, measthey will not last long; worth \$6.50.

Special \$4.97

"BRIGHTON CARLSBAD"

Sleeping Wear

Flannelette Nightgowns and Pajamas

Are here in all sizes and colors. Each year we find more women prefer this well known brand. They're reasonable in price, too!

\$1.95 and up

Other Gowns at 79c and up.

Sale of Flannel Middies

sizes 8 to 22

Comfortables

Another lot of fine silk mull covered Comfortables; either pink or blue, solid colored borders, with figured silkoline backs, filled with white cot-

Special \$5.97

Special lot of Comfortables, made for the government; we bought these away under the regular price. Very large size (70x84) covered with good material in Persian pattern.

Special \$3.69

Women's and Misses' Blanket Bath Robes worth \$4.50

Special at \$3.95 Excellent patterns to choose from and these Bath Robes are extra well made.

White Jean Middies at 95c

sizes 8 to 22

Children's Wool Slip-Ons

Just the Sweater for school wear in smart shades and color combinations. Sizes 8 to 14 years. EXTRA SPECIAL

Your choice of navy or red. They're just the thing for school wear. Priced \$2.95, \$3.95

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Meets E

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ANDO Meets of each

always H. D. S

A NDC

Meets JAMES

BENJ.

A NDO