...EW YORK—by Authority

...ter provided, the trustees of said company may, for the purposes of procuring the means necessary for equipping the canals with the system of steam cable towage, issue the preferred stock of the company, or make and issue the bonds of said company and secure the same by mortgage of the franchises of said company, and also, of all or any part of its real and personal estate; and every such mortgage shall, to all intents and purposes, be as valid as if executed by an individual owning such real and personal estate. Such assent shall be filed, and every such mortgage shall be recorded, in the office of the clerk of the county where the principal office of the company is located, and it is hereby declared that such filing and recording shall be a sufficient compliance with the laws on this subject, except as to mortgages upon the real estate of said company which be recorded as now provided by Law.

§ 3. This act shall take effect immediately.

STATE OF NEW YORK,
Office of Secretary of State. } ss

I have compared the preceding with the original law on file in this office, and do hereby certify that the same is a correct transcript therefrom and of the whole of said original law.

G. HILTON SCRIBNER, Secretary of State.

...CHAP. 89.

...passed an act passed April ...hundred, one thousand eight hundred and sixty-two, entitled "An act to ...the Union Home and School ...dification and maintenance of the ...of volunteers," and the act ...ry thereof, passed March thirty-...thousand eight hundred and

...Passed February 18, 1873.

...People of the State of New ...represented in Senate and As...do enact as follows:

...1. The third section of the act ...entitled "An act to incorporate the Union ...and School for the education and ...maintenance of the children of volun...passed April twenty-second, one ...eight hundred and sixty-two, and ...amendatory section of the act amendatory ...passed March thirtieth, one thou...eight hundred and sixty-six, are ...amended so as to read as follows:

...3. For the object designated in the ...section of this act generally, or for ...purpose connected with such object, ...and corporation shall have power, ...time to time, to purchase, take and ...real and personal estate, and to sell, ...and otherwise dispose of the same ...the net annual income derived ...said real and personal estate shall ...exceed the sum of one hundred thou...dollars.

...2. This act shall take effect im...diately.

STATE OF NEW YORK, } ss
Office of Secretary of State, }

I have compared the preceding with the original law on file in this office, and do hereby certify that the same is a correct transcript therefrom and of the whole of said original law.

G. HILTON SCRIBNER, Secretary of State.

...Every law, unless a different time shall be pre...scribed therein, shall commence and take effect ...throughout the State, on and not before the twen...tieth day after the day of its final passage, as cer...tified by the Secretary of State. Sec. 13, title 4, ...chapter 2, Revised Statutes.]

CHAP. 874.

AN ACT to amend the act entitled "An act to authorize the formation of gas-light companies," passed February sixteenth, eighteen hundred and forty-eight.

PASSED April 25, 1873.

The people of the State of New York represented in Senate and Assembly, do enact as follows:

...Section 1. Section second of the act ...entitled "An act to authorize the forma...tion of gas light companies," passed Feb...ruary sixteenth, one thousand eight hun...dred and forty-eight, is hereby amended so as to read as follows:

§ 2. When the certificate shall have been filed as aforesaid, the persons who shall have signed and acknowledged the same, and their successors, shall be a body politic and corporate, in fact and in name, by the name stated in such certificate, and by that name have succession, and shall be capable of suing and being sued in any court of law or equity in this State; and they and their successors may have a common seal, and make and alter the same at pleasure; and they shall, by their corporate name, be capable in law of purchasing, holding and conveying any real and personal estate whatever, which may be necessary to enable the said company to carry on the operations named in such certificate; and said company may, from time to time, borrow such sums of money as may be necessary for carrying on said operations, not exceeding one-half the capital stock of said company, and may issue and dispose of its bonds for any amount so borrowed, and mortgage the corporate property and franchises of said company to secure the payment of any debt contracted by it for the purposes thereof.

§ 2. Section three of said act is hereby amended, that the stockholders of any gas company may elect not to exceed fifteen, instead of nine directors, to manage the affairs of such company.

§ 3. This act shall take effect immediately.

STATE OF NEW YORK,
Office of the Secretary of State, } ss

I have compared the preceding with the original law on file in this office, and do hereby certify that the same is a correct transcript therefrom and of the whole of said original law.

G. HILTON SCRIBNER, Secretary of State.

...Every law, unless a different time shall be pre...scribed therein, shall commence and take effect ...throughout the State, on and not before the twen...tieth day after the day of its final passage, as cer...tified by the Secretary of State. Sec. 13, title 4, ...chapter 2, Revised Statutes.]

CHAP. 93.

AN ACT to confer additional powers upon the New York Steam Cable Towing Company, a corporation organized pursuant to the requirements of charter number eighteen hundred and seventy, and to authorize said company to issue preferred stock and bonds thereof.

...March 8, 1873; three-fifths being present.

The people of the State of New York represented in Senate and Assembly, do enact as follows:

§ 1. In addition to the powers now conferred upon Addison M. ...Middlebrooks and successors, by ...chapter five hundred and seventy-six ...laws of one thousand eight hundred and seventy, entitled "An act to provide ...for the admission of the European syn...dicate upon the canals of ...The New York Steam Cable ...Company, a corporation duly or...ganized in conformity with the provisions ...of law to authorize the formation of ...certain manufacturing, mining, ...and other chemical purposes," and ...all the amendatory thereof as pro...vided by said first mentioned ...chapter, to build, purchase, ...maintain, equip and furnish all ...the towers, chains, cables, ...machinery and appurtenances, ...necessary to apply and operate the ...same to the towage and ...transportation of boats upon the ...canals of this State, upon the ...terms and subject to the approval ...and conditions hereinafter ...provided, the said New York Steam Cable Towing Company may issue preferred stock to the amount of one million dollars, and may issue bonds to the amount of two million dollars, and may secure the payment of the same by mortgage upon its property and franchises, and may issue the same for the purposes of its incorporation, and for the purpose of paying the cost of the construction, equipment and operation of its towing lines